DIRECT DEBIT MANDATE

FROM:

NAME_____

Surname First Other

RESIDENTIAL ADDRESS_____

_____

EMAIL_____ CUSTOMER ID_____

PHONE NUMBER | | | | | | | | | | | | BVN | | | | | | | | | | |

TO:

BANK_____BRANCH _____ CURRENT ☐ SAVINGS ☐

ACCOUNT NUMBER | | | | | | | | | | | SORT CODE | | | | | | | | | |

INSTALLMENT AMOUNT ₦_____

CC: ADEEVA CAPITAL LIMITED 131 OBAFEMI AWOLOWO ROAD, IKEJA

FREQUENCY OF DIRECT DEBIT –WEEKLY ☐ FORTHNIGHTLY ☐ MONTHLY ☐

DATE OF MANDATE - START DATE D D M M Y Y END DATE D D M M Y Y

Direct Debit is due: ____of Every Month

UNDERTAKING

I hereby instruct and authorize you to debit my account, without any recourse to me, in accordance with this direct debit Mandate issued, for monthly repayments due, in whole or part, in respect of my loan agreement with Adeeva Capital Dated _____ (the "Loan Agreement") for the tenure of the Loan Agreement or such other period as the loan obligation there under shall subsist.

All such debits from my account by Adeeva Capital in accordance with this direct Debit Mandate shall be treated as though they have been signed by me personally.

The amount maybe variable and may be debited on various dates, and should not exceed the total value of the loan including accrued interest and applicable charges. I understand that Adeeva Capital may at its discretion change the amount and dates at unlimited number of times, to make multiple deductions from my account until my outstanding repayment obligations (principal, interests, fees, charges and any other deductions) under the Loan Agreement are extinguished.

I understand that the withdrawals hereby authorized will be processed by electronic funds transfer. I agree to pay all bank charges relating to this Direct Debit Mandate including additional fees and charges that may be imposed by Adeeva Capital, the switch plat form or any other participant involved in the direct debit process.

This Direct Debit Mandate shall subsist throughout the term of the Loan Agreement and will not terminate until my repayment obligations (principal, interests, fees, charges and any other deductions) are extinguished accordingly; I relinquish my rights to cancel this Direct Debit Mandate while my loan obligations hereunder subsist.

I consent that, where the Direct Debit Mandate fails, Adeeva Capital reserves the right to present my cheques, guarantor's cheques or get rapid through any other legal means without recourse to me or my guarantor. Furthermore, I confirm that the cheque presented to Adeeva Capital Limited have been confirmed by me prior to and any deviation thereto would be considered an intentional act to default on loan obligations.

I understand Adeeva Capital will refund any amount paid that is contrary to the terms of this Direct Debit Mandate.
By signing this Direct Debit Mandate, I understand and agree to the terms and conditions governing my debit arrangements with Adeeva Capital Limited as set out hereunder.

SIGNATURE_____

DATE _____

FOR OFFICIAL USE ONLY

DATE _____

SIGNATURE _____